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Office of Fiscal and Program Review

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Recommended Citation

Maine State Legislature; Office of Fiscal and Program Review; and Pennoyer, Grant T., "Fiscal News, May 2011" (2011). *Office of Fiscal and Program Review*. Paper 30.
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FISCAL NEWS

MONTHLY NEWSLETTER OF THE OFFICE OF FISCAL AND PROGRAM REVIEW

MAY 2011

Volume 5 Number 5

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The Office of Fiscal and Program Review (OFPR) is a nonpartisan staff office of the Legislative Council providing budget, tax and general fiscal research and analysis for the Maine State Legislature.



Month In Review

With the May 1st revenue revisions reducing General Fund budgeted resources for the 2012-2013 biennium by \$34.9 million, the Governor submitted a package of proposed amendments to the Biennial Budget Bill, a so-called “Change Package,” to bring the General Fund budget back into balance. Due to the substantive nature of many of the new proposals in this “Change Package,” the Appropriations Committee decided to hold a one-day public hearing on these proposals. Shortly after the first series of proposed amendments, the Governor submitted a second, but smaller, set of adjustments. Another one-day public hearing was held for the additional adjustments. The significance of both the new shortfall and the new Governor’s proposals has delayed the Appropriations Committee’s completion of its budget work until June.

General Fund revenue was over budget in April and has built up a positive variance of \$31.4 million for 10 months of FY 2011, significantly above the \$12.1 million FY 2011 upward revision of the May revenue forecast. Based on preliminary May revenue data, the major taxes will be above the revised revenue target by more than \$10 million for the month.

Highway Fund revenue was under budget for the month of April, largely due to a timing issue related to revenue from long-term trailer registrations. Gasoline tax collections exceeded budget in April, but almost \$4 million of this was an exempt sale, which was refunded in May. With this setback, it will be difficult for the Highway Fund revenue to reach budgeted amounts by the end of FY 2011.

The Fund for a Healthy Maine avoided a potentially devastating reduction to next April’s tobacco settlement payments as an arbitration panel ruled in favor of the states.

MaineCare caseload growth continued to stabilize out and actually declined in April. However, weekly cycle payments continue to fluctuate, but the average weekly cycle payments for FY 2011 remain below averages for the last 2 fiscal years.

General Fund Revenue Update

Total General Fund Revenue - FY 2011 (\$'s in Millions)

	Budget	Actual	Var.	% Var.	Prior Year	% Growth
April	\$354.8	\$364.5	\$9.7	2.7%	\$344.6	5.8%
FYTD	\$2,217.8	\$2,249.2	\$31.4	1.4%	\$2,086.5	7.8%

General Fund revenue was over budget by \$9.7 million (2.7%) in April, increasing the positive variance for the fiscal year-to-date (FYTD) to \$31.4 million based on the forecast prior to the May 2011



General Fund Revenue Update (continued)

revisions, which increased the revenue forecast by \$12.1 million. General Fund revenue growth through April was 7.8%, which is well ahead of the 5.1% growth assumption of the May 2011 revenue forecast for FY 2011. With just 2 months remaining in the fiscal year, it now appears that the General Fund revenue has a sufficient cushion to absorb the increase in the May 2011 revenue forecast and end the year with a revenue surplus.

Individual Income Tax revenue was \$26.5 million over the old forecast through April. This category was increased by \$27.3 million in FY 2011, thus requiring only modest improvements over the old forecast to exceed the new benchmark.

Corporate Income Tax had a very strong month in April offsetting a negative FYTD variance and building up a cushion of \$6.1 million based on the old forecast. The May 2011 forecast revised Corporate Income Tax revenue downward by \$7.3 million, largely due to some large refunds to be paid out in the remaining months of FY 2011. As expected May refunds spikes up, but preliminary data indicates that this category will end May ahead of revised revenue projections.

Sales and Use Tax and Service Provider Tax revenue fell below budget in April and appears to be showing the effects of high gasoline prices. Combined, these 2 categories were \$8.5 million over budget for the FYTD through April. The May 2011 revenue forecast increased these categories by a combined \$9.3 million. Despite high gasoline prices, sales tax collections performed well in May and will exceed the new higher benchmark.

Revenue sharing transfers based on the performance of the income and sales tax categories have built up a positive variance of \$2.1 million through April, which does not yet include the net positive effect of April's tax collections that would add roughly \$0.5 million to the positive variance. The May 2011 revenue forecast increased the budgeted amounts for these transfers by \$2.0 million.

April's Estate Tax collections, which rebounded strongly in March with the receipt of a single estate tax payment of roughly \$5.8 million, added to this positive variance and has built up a cushion of \$3.5 million after deducting the \$2.1 million May 2011 upward revenue revision for this category.

The April performance of lottery transfers is another positive revenue development. These transfers were very close to budget for the month and were under budget by only \$2.1 million through April. Absent some major negative variances over the last 2 months, this category should exceed the revised amounts in the May 2011 revenue forecast, which reduced this category by \$3.0 million in FY 2011.

Some areas of concern include cigarette and tobacco tax collections, which were under budget by \$1.7 million in April and \$1.9 million for the FYTD, and Inland Fisheries and Wildlife revenue, which was under budget by \$1.2 million in April and for the FYTD. These are hopefully only temporary negative variances related to timing and accounting issues that will mostly correct by year's end.

Highway Fund Revenue Update

Total Highway Fund Revenue - FY 2011 (\$'s in Millions)

	Budget	Actual	Var.	% Var.	Prior Year	% Growth
April	\$27.0	\$25.7	(\$1.4)	-5.0%	\$27.5	-6.5%
FYTD	\$238.2	\$239.9	\$1.7	0.7%	\$239.6	0.1%

Highway Fund revenue was under budget by \$1.4 million (5.0%) in April, but it remained over the budget for the FYTD through April by \$1.7 million. The May 2011 revenue revision increased Highway Fund budgeted revenue by \$0.6 million in FY 2011, thus leaving a cushion of more than \$1 million with 2 month remaining in FY 2011. However, April's revenue was overstated in the Fuel Tax category.

Fuel tax collections were above budget by \$0.3

million in April and by \$0.4 million for the FYTD through April. However, a positive variance in April's collections was the result of roughly \$4 million of gasoline tax receipts from exempt sales, which were refunded in May. Even though the May 2011 revenue forecast lowered the projected revenue from this category by \$0.3 million in FY 2011, this refund is a significant setback that will likely produce a negative variance in this category for FY 2011.



Highway Fund Revenue Update (Update)

The Motor Vehicle Registration and Fees category was under budget by \$2.0 million in April, but it remained over budget for the FYTD by \$1.2 million. Much of April's negative variance and the positive FYTD variance were related to Long-term Trailer Registration Fees. The May 2011 revenue forecast increased by \$1.0 million the revenue from these fees

and it appears that collections will exceed the new revenue target for FY 2011. Overall, the broader Motor Vehicle Registration and Fees appears to be running ahead of the new budgeted revenue target and hopefully will partially offset some of the issues with fuel tax collections.

Tobacco Settlement Payments Update

In the May 2011 Revenue Forecasting Committee (RFC) report, the RFC noted a potential significant risk to Maine's April 2012 tobacco settlement payments as a result of a pending legal proceeding under the Master Settlement Agreement (MSA) with tobacco manufacturers. On May 23rd, an Arbitration Panel reached a favorable decision for the states regarding the Non-participating Manufacturer (NPM) adjustment under the MSA for sales year 2003. The Participating Manufacturers (PMs) claimed that the Independent Auditor should have applied the NPM adjustment, which would have reduced their payment liability for that year. As the Office of the Attorney

General noted, this is a significant victory for the states. While the panel's ruling only addresses 2003 and does not address subsequent years or limit challenges to each individual state that has not diligently enforced the MSA, it does avoid the immediate risk to our April 2012 payments. If the States had not prevailed in this dispute, Maine's potential loss could have amounted to between \$2.98 million (the credit due back for 2003 only) and \$28.5 million (the credit for all of 2003-2009). Those credits would have been applied in addition to a reduction in payments per the NPM Adjustment amount for all future years as well.

Cash Update

The average total cash pool balance for April was \$448.4 million, \$105.5 million higher than one year ago. The recent historical average for April's cash balances is \$482.4 million (April 2002 to 2010). Although April's balance was below the average, cash balances continue to show improvement across all the fund groups broken out to the right. Particularly important is the reduction in General Fund internal cash flow borrowing, \$64.5 million less than a year ago. The General Fund has avoided external borrowing for cash flow purposes for the last 5 years.

Summary of Treasurer's Cash Pool		
April Average Daily Balances		
	Millions of \$'s	
General Fund (GF) Total	\$33.7	\$50.5
General Fund (GF) Detail:		
Budget Stabilization Fund	\$0.2	\$25.4
Reserve for Operating Capital	\$0.0	\$11.2
Tax Anticipation Notes	\$0.0	\$0.0
Internal Borrowing	\$341.2	\$276.7
Other General Fund Cash	(\$307.7)	(\$262.8)
Other Spec. Rev. - Interest to GF	(\$3.9)	\$32.0
Other State Funds - Interest to GF	\$8.0	\$17.0
Highway Fund	\$52.4	\$71.8
Other Spec. Rev. - Retaining Interest	\$29.9	\$30.9
Other State Funds	\$126.1	\$130.1
Independent Agency Funds	\$96.5	\$115.9
Total Cash Pool	\$342.8	\$448.4



MaineCare Update

MaineCare Spending

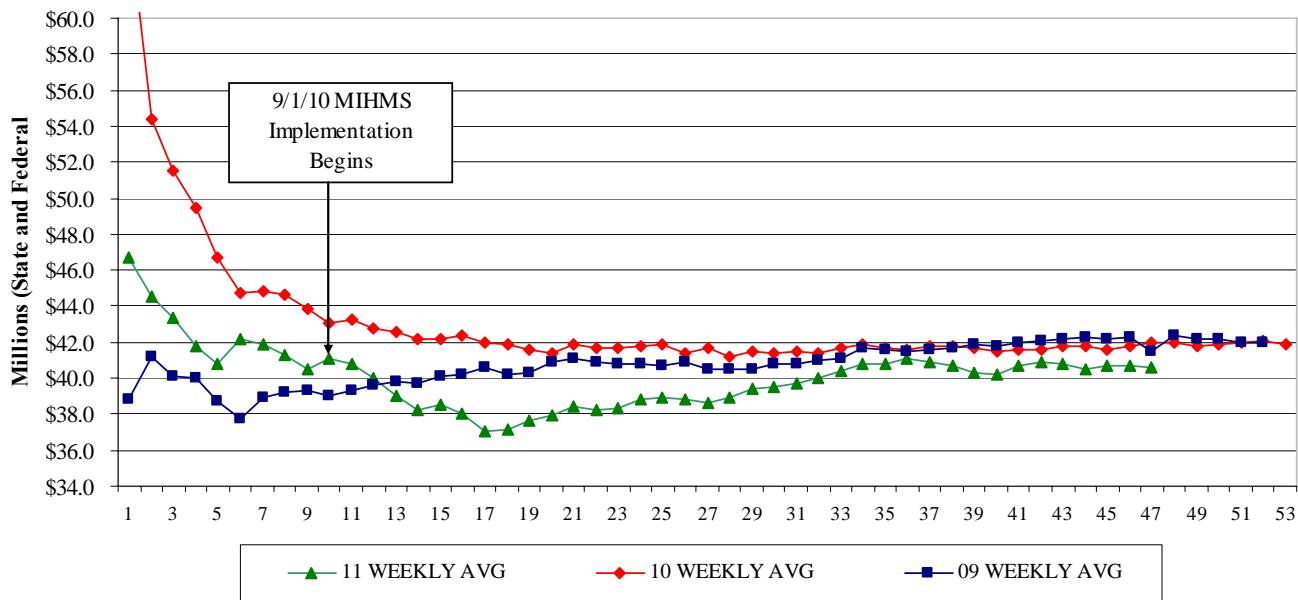
MaineCare FY 2011 weekly spending over the last month has continued the moderation trends of recent months with the average weekly cycle of \$40.6 million (state and federal spending) through Week 47 declining from the \$40.9 million average through Week 42. The average weekly cycle through Week 47 remains below comparable FY 2010 and FY 2009 weekly averages of approximately \$42 million, but above the weekly average of \$37.0 million through the end of October 2010 after the “cutover” to the new Maine Integrated Health Management Solution (MIHMS). The chart below summarizes weekly average MaineCare payment cycles for FY 2011 through Week 47, as well as comparable payment cycle averages for

FY 2009 and FY 2010. While not included in the chart below, the Week 37 and Week 38 cycles also included \$248.5 million (\$69.5 million General Fund) in MaineCare hospital settlement payments authorized in PL 2011. c. 1, the EFY 2011 Supplemental Budget.

The Department of Health and Human Services continues to make “bridge payments” to MaineCare providers experiencing a delay in claims paid through the new MIHMS system. As of May 25, 2011, the Department of Health and Human Services reported it had made a total of \$135.4 million (state and federal spending) in such payments, with \$120.1 million repaid to date, leaving an outstanding balance of \$15.3 million.

MaineCare Weekly Cycle Averages - FY 09, FY 10 and FY 11

FY 11 Through 5/27/11 - Cycle 47



^o FY 11 averages do not reflect MaineCare hospital settlements of \$227.7 million paid in the 3/18/11 (37th) and \$20.8 million paid in the 3/25/11 (38th) cycles.

^o FY 10 averages do not reflect the \$132.5 million in MaineCare hospital settlements paid in the 10/23/09 (17th) cycle but do reflect the delayed FY 09 hospital and long-term care payments paid in the first weekly cycle of FY 10.

^o FY 09 averages do not reflect MaineCare hospital settlements of \$160.4 paid in the 5/8/09 (45th) cycle and \$36.3 million paid in the 6/12/09 (50th) cycle but do reflect the Week 47 cycle delayed and paid with the Week 48 cycle and the delay in hospital and long-term care payments until FY 10.



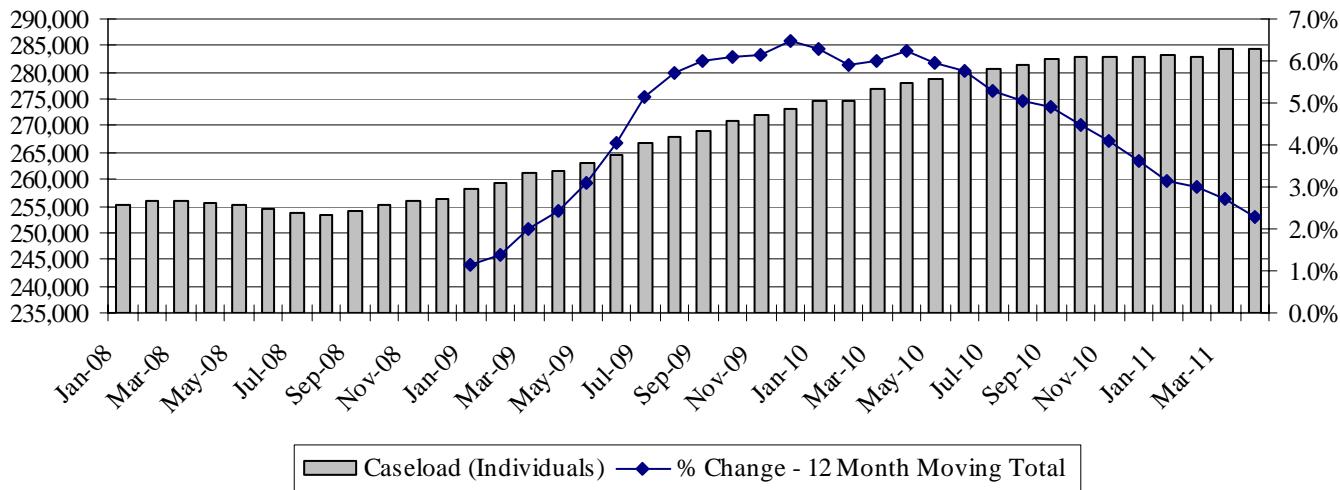
MaineCare Update (Continued)

MaineCare Caseload

April MaineCare caseload data summarized in the table on the next page show a decrease of 534 persons from March levels. This decrease follows an increase of 953 persons in March and a decrease of 517 persons in February. The April decrease reflects the net impact of a small increase in the “traditional Medicaid” population offset by a decrease in the non-categorical adult waiver population. Over the last twelve months, overall MaineCare caseload has increased by 9,736 persons, a 3.35% increase.

MaineCare caseload remains at historically high levels, but recent months have seen a moderation in the sustained growth experienced over the previous two years. As shown in the chart below, after controlling for the monthly fluctuations caused by decisions to open and close the non-categorical adult waiver, the caseload in recent months has remained relatively stable. The twelve month growth rate that peaked at 6.5% annual growth for the twelve month period ending in December 2009, has now moderated to just over 2.3% annual growth for the most recent 12 month period.

MaineCare Caseload (w/out Non-Categorical Adult Waiver) Through April 2011



The “traditional Medicaid” enrollment category (i.e., adults and children receiving financial benefits such as TANF and IV-E Foster Care; aged and disabled persons; and institutionalized persons) increased by 19 persons in April. This April increase follows increases of 1,353 persons in March and 321 persons in February. Over the last twelve months a total of 6,188 persons have been added in this enrollment category (a 2.6% increase).

The non-categorical adult waiver population decreased to 16,197 persons in April, a decrease of 517 persons. The April decrease follows decreases of 392 person in March and 340 persons in February, after an increase of 1,657 persons in January. Over the last year the non-categorical adult waiver

caseload has increased by 3,330 persons. Month to month fluctuations in caseload for this waiver reflect Department of Health and Human Services decisions in managing new enrollment on a monthly basis to keep spending for the waiver within budgeted amounts but also to reduce the waiver waiting list to meet maintenance of effort spending requirements required under the American Recovery and Reinvestment Act of 2009 (ARRA). The significant January increase was the result of the Department's decision to open enrollment to include those individuals who were on the waiting list from April, May and June of 2010. Declines in enrollment over the past three months reflect a subsequent closing of the waiver to new enrollment.

**MaineCare Update (continued)**

MaineCare Caseload Summary							
Calendar Year	SCHIP			Medicaid Expansion	Non-Categorical	Medicaid Expansion	Total
	Traditional Medicaid	Medicaid Expansion	"Cub Care"	Parents ≤ 150% FPL	Adults ≤ 100% FPL	Parents >150% FPL	
2002 Avg.	174,962	8,597	4,209	13,756	1,349	0	202,873
2003 Avg.	195,664	8,142	4,734	14,019	14,738	0	237,298
2004 Avg.	203,608	9,397	4,502	16,414	21,138	0	255,058
2005 Avg.	209,817	10,130	4,159	18,301	19,875	2,016	264,298
2006 Avg.	212,842	10,289	4,518	18,790	14,670	4,998	266,106
2007 Avg.	215,763	9,909	4,524	19,010	20,060	5,490	274,756
2008 Avg.	217,214	9,513	4,524	18,273	14,276	5,582	269,381
2009 Avg.	226,423	9,590	4,801	18,976	10,673	5,857	276,320
2010 Avg.	236,637	10,337	5,255	20,840	14,369	6,612	294,049
Detail for Last 12 Months							
May-10	235,572	10,332	5,151	20,964	15,546	6,637	294,202
Jun-10	236,604	10,279	5,200	21,108	15,397	6,613	295,201
Jul-10	237,337	10,329	5,257	21,176	15,048	6,710	295,857
Aug-10	238,279	10,300	5,297	20,938	15,496	6,692	297,002
Sep-10	238,949	10,449	5,332	20,944	15,855	6,692	298,221
Oct-10	239,502	10,483	5,371	20,931	16,778	6,741	299,806
Nov-10	239,390	10,480	5,399	21,033	16,355	6,718	299,375
Dec-10	239,176	10,478	5,491	21,024	15,789	6,746	298,704
Jan-11	239,421	10,411	5,531	20,974	17,446	6,830	300,613
Feb-11	239,742	10,201	5,469	20,748	17,106	6,830	300,096
Mar-11	241,095	10,040	5,507	20,738	16,714	6,955	301,049
Apr-11	241,114	10,054	5,485	20,708	16,197	6,957	300,515
Changes:							
Latest month	19	14	-22	-30	-517	2	-534
Last 12 Months	6,188	-303	314	-171	3,330	378	9,736
Eligibility Descriptions:							
<ul style="list-style-type: none"> Traditional Medicaid includes adults and children in receipt of a financial benefit (TANF, IV-E); aged and disabled persons in receipt of a financial benefit (SSI, SSI Supplement), institutionalized persons (NF), and others not included below. 							
<ul style="list-style-type: none"> SCHIP (State Child Health Insurance Program) Medicaid Expansion Children (MS-CHIP) (effective July 1998) are children with family incomes above 125/133% and up to and including 150% of the Federal Poverty Level (FPL). 							
<ul style="list-style-type: none"> SCHIP "Cub Care" Children (effective July 1998) are children with family incomes above 150% and up to and including 200% of FPL. 							
<ul style="list-style-type: none"> Medicaid Expansion Parents are persons who function as the primary caretakers of dependent children and whose income is above 100% and up to and including 150% of FPL (effective September 2000); and beginning May 2005, up to and including 200% of FPL. 							
<ul style="list-style-type: none"> Non-Categorical Adults (effective October 2002) are persons who are over 21 and under 65, not disabled, not the primary caretakers of dependent children, and whose income is not more than 100% of FPL. 							

General Fund Revenue
Fiscal Year Ending June 30, 2011 (FY 2011)

April 2011 Revenue Variance Report

Revenue Category	April '11 Budget	April '11 Actual	April '11 Variance	Fiscal Year-To-Date				FY 2011 Budgeted Totals
				Budget	Actual	Variance	% Change from Prior Year	
Sales and Use Tax	70,092,429	68,767,892	(1,324,537)	678,891,039	690,501,570	11,610,531	1.7%	3.5%
Service Provider Tax	4,789,732	4,288,106	(501,626)	43,496,039	40,388,906	(3,107,133)	-7.1%	-1.8%
Individual Income Tax	209,787,779	214,087,062	4,299,283	1,100,896,888	1,127,365,319	26,468,431	2.4%	8.7%
Corporate Income Tax	18,937,864	26,491,088	7,553,224	164,522,281	170,629,214	6,106,933	3.7%	23.8%
Cigarette and Tobacco Tax	12,842,541	11,107,392	(1,735,149)	120,614,876	118,684,731	(1,930,145)	-1.6%	-2.9%
Insurance Companies Tax	10,852,764	12,701,999	1,849,235	38,635,087	38,915,429	280,342	0.7%	-5.2%
Estate Tax	3,165,000	4,391,878	1,226,878	30,321,639	35,864,292	5,542,653	18.3%	53.3%
Other Taxes and Fees *	10,766,016	9,614,603	(1,151,413)	107,122,696	109,267,727	2,145,031	2.0%	3.4%
Fines, Forfeits and Penalties	2,209,418	2,236,513	27,095	26,636,105	23,827,599	(2,808,506)	-10.5%	-14.0%
Income from Investments	(86,028)	2,365	88,393	(298,058)	201,070	499,128	167.5%	93.5%
Transfer from Lottery Commission	5,003,301	4,967,164	(36,137)	44,028,990	41,886,505	(2,142,485)	-4.9%	-1.5%
Transfers to Tax Relief Programs *	(2,144,148)	(1,438,127)	706,021	(110,040,432)	(111,120,722)	(1,080,290)	-1.0%	-0.5%
Transfers for Municipal Revenue Sharing	(4,785,882)	(4,684,196)	101,686	(71,980,666)	(74,064,678)	(2,084,012)	-2.9%	7.0%
Other Revenue *	13,371,102	11,977,902	(1,393,200)	44,933,258	36,814,314	(8,118,944)	-18.1%	18.9%
Totals	354,801,888	364,511,640	9,709,752	2,217,779,742	2,249,161,274	31,381,532	1.4%	7.8%
								2,883,974,711

* Additional detail by subcategory for these categories is presented on the following page.

General Fund Revenue
Fiscal Year Ending June 30, 2011 (FY 2011)

April 2011 Revenue Variance Report

Revenue Category	April '11 Budget	April '11 Actual	April '11 Variance	Fiscal Year-To-Date				% Change from Prior Year	FY 2011 Budgeted Totals
				Budget	Actual	Variance	%		
Detail of Other Taxes and Fees:									
- Property Tax - Unorganized Territory	0	0	0	12,080,762	11,896,097	(184,665)	-1.5%	5.0%	13,245,281
- Real Estate Transfer Tax	759,571	571,040	(188,531)	10,824,021	11,427,419	603,398	5.6%	16.4%	13,298,052
- Liquor Taxes and Fees	1,689,180	1,957,035	267,855	16,432,846	17,153,583	720,737	4.4%	3.1%	20,413,193
- Corporation Fees and Licenses	1,498,560	1,315,889	(182,671)	4,942,201	4,953,080	10,879	0.2%	-1.3%	7,697,099
- Telecommunication Personal Prop. Tax	0	5,484	5,484	0	(19,368)	(19,368)	N/A	-128.7%	16,775,988
- Finance Industry Fees	2,101,419	2,403,150	301,731	18,663,114	20,884,670	2,221,556	11.9%	6.7%	22,865,980
- Milk Handling Fee	751,020	100,188	(650,833)	4,447,932	3,674,214	(773,718)	-17.4%	-57.0%	5,949,972
- Racino Revenue	1,139,530	721,127	(418,403)	8,494,612	7,883,546	(611,066)	-7.2%	-1.9%	11,199,473
- Boat, ATV and Snowmobile Fees	430,641	245,467	(185,174)	3,423,947	2,867,532	(556,415)	-16.3%	-6.9%	4,500,295
- Hunting and Fishing License Fees	1,557,788	522,729	(1,035,059)	13,077,276	12,430,376	(646,900)	-4.9%	-0.7%	17,420,998
- Other Miscellaneous Taxes and Fees	838,307	1,772,493	934,186	14,735,985	16,116,577	1,380,592	9.4%	46.0%	15,915,051
Subtotal - Other Taxes and Fees	10,766,016	9,614,603	(1,151,413)	107,122,696	109,267,727	2,145,031	2.0%	3.4%	149,281,382
Detail of Other Revenue:									
- Liquor Sales and Operations	7,366,551	7,283,561	(82,990)	7,387,179	7,306,803	(80,376)	-1.1%	7.8%	7,391,759
- Targeted Case Management (DHHS)	1,826,890	962,934	(863,956)	19,505,949	13,784,470	(5,721,479)	-29.3%	-16.4%	23,159,729
- State Cost Allocation Program	1,474,706	1,080,950	(393,756)	14,013,334	12,006,281	(2,007,053)	-14.3%	-10.1%	16,699,059
- Unclaimed Property Transfer	0	0	0	0	0	0	N/A	N/A	2,333,420
- Tourism Transfer	0	0	0	(9,048,877)	(9,048,877)	0	0.0%	-0.3%	(9,048,877)
- Transfer to Maine Milk Pool	0	(13,614)	(13,614)	(4,611,691)	(4,239,140)	372,551	8.1%	63.5%	(4,611,691)
- Transfer to STAR Transportation Fund	0	0	0	(3,100,352)	(3,100,352)	0	0.0%	1.1%	(3,100,352)
- Other Miscellaneous Revenue	2,702,955	2,664,070	(38,885)	20,787,716	20,105,130	(682,586)	-3.3%	10.9%	26,266,930
Subtotal - Other Revenue	13,371,102	11,977,902	(1,393,200)	44,933,258	36,814,314	(8,118,944)	-18.1%	18.9%	59,089,977
Detail of Transfers to Tax Relief Programs:									
- Me. Resident Prop. Tax Program (Circuitbreaker)	(1,612,339)	(990,188)	622,151	(41,674,074)	(39,212,619)	2,461,455	5.9%	-3.0%	(43,500,000)
- BETR - Business Equipment Tax Reimb.	(531,809)	(27,327)	504,482	(50,821,553)	(55,180,480)	(4,358,927)	-8.6%	5.0%	(51,043,140)
- BETE - Municipal Bus. Equip. Tax Reimb.	0	(420,612)	(420,612)	(17,544,805)	(16,727,624)	817,181	4.7%	-15.7%	(17,544,805)
Subtotal - Tax Relief Transfers	(2,144,148)	(1,438,127)	706,021	(110,040,432)	(111,120,722)	(1,080,290)	-1.0%	-0.5%	(112,087,945)
Inland Fisheries and Wildlife Revenue - Total	2,081,177	870,999	(1,210,178)	17,458,077	16,241,861	(1,216,216)	-7.0%	-1.4%	23,068,034

Highway Fund Revenue
Fiscal Year Ending June 30, 2011 (FY 2011)

April 2011 Revenue Variance Report

Revenue Category	April '11 Budget	April '11 Actual	April '11 Variance	Fiscal Year-To-Date					FY 2011 Budgeted Totals
				Budget	Actual	Variance	% Variance	% Change from Prior Year	
Fuel Taxes:									
- Gasoline Tax	14,758,125	14,791,187	33,062	147,781,003	148,245,958	464,955	0.3%	-0.3%	194,694,000
- Special Fuel and Road Use Taxes	3,451,353	3,716,731	265,378	33,407,711	33,363,700	(44,011)	-0.1%	-1.8%	43,651,789
- Transcap Transfers - Fuel Taxes	(1,338,802)	(1,360,293)	(21,491)	(14,840,335)	(14,854,513)	(14,178)	-0.1%	-1.3%	(17,503,281)
- Other Fund Gasoline Tax Distributions	(369,058)	(369,883)	(825)	(4,195,671)	(4,209,398)	(13,727)	-0.3%	-1.3%	(4,968,712)
Subtotal - Fuel Taxes	16,501,618	16,777,742	276,124	162,152,708	162,545,747	393,039	0.2%	-0.8%	215,873,796
Motor Vehicle Registration and Fees:									
- Motor Vehicle Registration Fees	5,769,989	5,292,712	(477,277)	51,060,849	51,016,176	(44,673)	-0.1%	1.0%	64,718,038
- License Plate Fees	285,235	188,822	(96,413)	2,634,136	2,528,680	(105,456)	-4.2%	-1.7%	3,445,125
- Long-term Trailer Registration Fees	2,070,067	640,716	(1,429,351)	7,630,905	8,984,637	1,353,732	15.1%	21.2%	7,884,523
- Title Fees	1,051,655	1,001,808	(49,847)	9,325,353	9,128,914	(196,439)	-2.2%	2.8%	10,871,056
- Motor Vehicle Operator License Fees	491,987	506,104	14,117	4,986,565	4,958,123	(28,443)	-0.6%	2.9%	5,958,859
- Transcap Transfers - Motor Vehicle Fees	0	0	0	(10,792,777)	(10,547,010)	245,767	2.3%	0.2%	(14,830,531)
Subtotal - Motor Vehicle Reg. & Fees	9,668,933	7,630,162	(2,038,771)	64,845,031	66,069,520	1,224,489	1.9%	3.9%	78,047,070
Motor Vehicle Inspection Fees	223,700	201,926	(21,774)	2,344,000	2,410,120	66,120	2.7%	-0.9%	2,952,500
Other Highway Fund Taxes and Fees	129,161	126,700	(2,461)	1,061,081	1,042,285	(18,796)	-1.8%	-3.1%	1,325,823
Fines, Forfeits and Penalties	106,950	96,630	(10,320)	1,070,698	989,787	(80,911)	-8.2%	-21.8%	1,305,049
Interest Earnings	7,844	6,893	(951)	106,354	97,681	(8,673)	-8.9%	-21.2%	122,038
Other Highway Fund Revenue	399,920	847,742	447,822	6,620,362	6,756,301	135,939	2.0%	-6.2%	8,102,531
Totals	27,038,126	25,687,794	(1,350,332)	238,200,234	239,911,439	1,711,205	0.7%	0.1%	307,728,807